

Fremont Public Schools
Resolution for Amendment by the Board of Education

RESOLVED, that the General appropriation of Fremont Public Schools for the fiiscal year 2023-24 GENERAL FUND is AMENDED as follows:

	2023-24 AMENDED BUDGET 3/11/2024	2023-24 AMENDED BUDGET 6/17/2024	VARIANCE
REVENUE			
Local Sources	\$ 3,629,097	\$ 3,743,790	\$ 114,693
Athletic Sources	106,497	111,894	5,397
Daycare/ASP/Fees	524,840	513,840	(11,000)
State Sources	23,225,451	23,687,816	462,365
Federal Sources	2,108,883	2,081,582	(27,301)
Other Financing Sources	20,970	20,970	-
Interdistrict Sources	261,781	336,866	75,085
Total Revenue	29,877,519	30,496,758	619,239
EXPENDITURES			
Instruction:			
Basic Programs	13,277,862	13,737,340	459,478
Added Needs	5,851,988	5,759,384	(92,604)
Adult Education	260,799	235,705	(25,094)
Supporting Services:			
Pupil	762,341	777,320	14,979
Instructional Staff	536,427	527,720	(8,707)
General Administration	548,792	547,490	(1,302)
School Administration	1,932,267	1,979,337	47,070
Business	604,025	655,004	50,979
Operation & Maintenance	2,243,002	2,205,638	(37,364)
Transportation	1,859,866	1,701,035	(158,831)
Central	797,387	689,118	(108,269)
Athletics	862,989	889,386	26,397
Community Services	667,430	631,077	(36,353)
Transfers-Out	-	100,000	100,000
Total Expenditures	30,205,175	30,435,554	230,379
Excess of estimated revenues over appropriations	(327,656)	61,204	388,860
FUND BALANCE - JULY 1, 2023	4,828,069	4,828,069	
FUND BALANCE - JUNE 30, 2024	\$ 4,500,413	\$ 4,889,273	
Fund Equity Percent of Budget	14.90%	16.06%	

This resolution shall take immediate effect on 6/17/2024.