

# **Fremont Sinking Fund FAQ's**

## **What is a Sinking Fund?**

A Sinking Fund is an interest free fund to be used strictly for construction, remodeling, repairs, upgrades and replacement of school facilities, technology equipment, school transportation vehicles, and school safety and security improvements.

## **What will the money be used for?**

Many of the projects the sinking fund would pay for directly impact our students and staff. The money would be used to renovate aging buildings focusing on the safety and well-being of our students and staff. A few examples would be: creating secure vestibules, updating security systems, repairing heating and cooling systems and updating instructional technology. The sinking fund would also provide for future repairs. Without a sinking fund, the general fund would have to be used to support facility costs leaving less money to support students, staff, programs, textbooks, classroom supplies, buses and other instructional needs.

## **How much will it cost me?**

This is a zero mill increase so your taxes are not expected to change. If passed, the district will maintain the existing tax rate.

## **Are there any restrictions on how the sinking fund can be used?**

Yes. Sinking funds can only be used for the following:

- Repairs
- Renovations
- New Construction
- Site Improvements (except playground equipment)
- Security Equipment
- Technology for Instructional Use
- Infrastructure

## **How does the sinking fund help the general fund?**

Having a sinking fund allows the district to pay for repair, replacement and upgrades to facilities without impacting the general fund. This allows the general fund to continue to pay for student instructional needs, utilities, employee costs, maintenance costs, and transportation costs.

## **Where and when do I vote?**

Voting is simple. You can vote by absentee ballot or in person. You can request an absentee ballot online, by mail or at your local clerk's office. You can vote in person at your local polling precinct. Contact the local clerk's office for more information (insert hyperlink)

## **How can I register to vote?**

You can register to vote online at [www.michigan.gov/vote](http://www.michigan.gov/vote) or by mail if you complete a voter registration application or in person at your local city or township clerk's office or any Secretary of State branch office. Visit, [www.michigan.gov/vote](http://www.michigan.gov/vote) for more information.

## **How can I vote by absentee ballot?**

If you are not able to vote in person on May 6, 2025, you can request an absentee ballot. Contact your township clerk to request a ballot application. Complete the application and return it by mail or in-person drop off and you will be sent a May 6th, 2025, election ballot to vote and return by mail.